

International Disability UNDERWRITERS

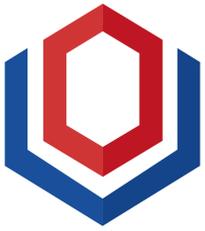


LOAN INDEMNIFICATION COVERAGE



International Disability
UNDERWRITERS

www.iduinc.com 1.800.954.6182



LOAN INDEMNIFICATION COVERAGE

While Life & Disability Insurance protections are often required by Banks and other forms of lending agencies, not all types or limits of loans can be protected by traditional markets. With the Loan Indemnity Disability Product from IDU, individuals and companies that cannot obtain coverage from domestic carriers are able to avoid collaterally assigning personal disability benefits in addition to protecting themselves from defaulting.

DOMESTIC SHORTFALLS

- Benefit Limits
- Impaired Health Risks
- Ages Above 65
- Untraditional Loan Agreements

KEY FEATURES

- Policy Terms up to 5 years
- Aggregate benefits exceeding \$50M
- Benefits tailored to match exact amount and structure of loan obligation
- Reducing benefit amounts emulating ongoing payoff of loan reflected in reducing annual premiums
- Benefit Structured as either:
 - Monthly with reducing benefit period
 - Monthly + reducing Lump Sum
- Ability to include interest in benefit amount
- Own Occupation Definition
- Elimination Periods: 30 to 365 days
- Monthly Benefit Periods: matching term of loan
- Flexible Premium Payment Options
- Full Pay Premium Discounts Available

TARGET INDUSTRIES

- Small & Family Owned Businesses
- Non-Traditional Lending Agencies
- Banks & Lending Institutions
- Gray Collar Business
- Private Practices

- Waiver of Premium
- Presumptive Disability Benefits
- Requires copy of executed loan agreement
- Ability to utilize recent domestic medical exams for top-up underwriting
- Transplant Benefit
- Optional Riders:
 - Residual

**Personalized service with the
products you need and underwriting
expertise you want.**

DEFINITION DETAILS

Term of Insurance: is the time period where the policy cannot be cancelled. Neither the terms nor policy can be altered by the carrier, provided the premium is paid on time.

Elimination Period: defined as the period of time for which the Insured must be continuously disabled before the benefits are payable. There are many options for EP.

Benefit Period: is the number of months that benefits are payable during a period of disability. IDU can offer both a monthly, lump sum or combination benefit periods.

Policy Owner: Generally, the Insured on the Schedule. If otherwise, the person who applies for insurance in conjunction with or on behalf of the Insured. At all times there must be a valid insurable obligation/interest between the owner and Insured.

New Term of Insurance: May be allowed or offered at expiration of previous policy, subject to underwriting.

Premium Mode: Premium payments are to be paid on a monthly, semi-annual, annual or single premium basis.

Grace Period: IDU's grace period will allow a period of thirty-one days for the payment of each premium due.

Waiver of Premium: Following the initial payment and if any unforeseen injury or illness occurs where the client becomes totally disabled and has satisfied the elimination period, the policy will waive future premium as long as the definition of disability is met.

Own Occupation: Insured is unable to perform the substantial & material duties of their occupation.

BENEFIT OVERVIEW

Monthly Benefit Overview:

Once the Elimination Period has been satisfied, the monthly benefits will begin and are paid out until the Benefit Period has been exhausted or Total Disability ends, whichever the sooner.

Lump Sum Benefit Overview:

Considered a career ending benefit, the Lump Sum is triggered by the Permanent Total Disability of the Insured, meaning they are not expected to recover or return to work. The benefit is paid out either following the exhaustion of the monthly benefit or once Elimination Period has been satisfied.

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